Business Tax Premium Service Package
Questions and Answers

Corporate and Partnership Tax

What does the Business Tax Premium Service Package include?

This service plan is specifically designed for business owners who need corporate or partnership tax preparation, but are looking for more than just ”tax prep”. The package includes structured service plan, with a dedicated point of contact, plus:

- Business Tax Preparation and Filing (1120/1065)
- Tax Review and Planning Meetings
- Payroll Support and Advice
- Bookkeeper/Controller Support
- IRS Notice Response
- Access to Bookkeeping Services
- Access to Personal Tax Preparation
- Prioritized Access to Advisory Services

How will this benefit me?

By serving a select group of clients who are committed to a year-round relationship, we will be able to do our best work.   You will have access to a dedicated accountant to answer questions, provide advice and provide guidance throughout the year, not just at tax time. This will allow us to identify issues before it is too late, and make sure the accounting process does not get too far behind.

How much does it cost?

Pricing *begins* at $300 per month for corporations and partnerships.   Factors that affect pricing are size of the firm, complexity of the work and the time necessary to do the work.   The agreements are annual and run from April 1 thru March 31 of the next year. Payments are made via automatic credit card charge on the 5th of every month.

Can I just bring my accounting work in at the end of the year to get my tax return prepared?

We will no longer be able to service once per year “drop off” work.

What if I have my own controller or bookkeeper?

That's great! For clients who have their own bookkeeper or controller, this package should cover most or all what you need for accounting and tax services. Included in this arrangement is support and guidance for your bookkeeper/controller if they need assistance or help with an accounting issue. If we do not hear from them, we will do periodic "Accounting Check-ins".

What else makes a client a good fit for this service model?

Each client will receive an outline of client responsibilities and our responsibilities. For example, we are looking for clients who:

- See the value in having a year-round partner
- Are motivated to keep their accounting and tax work up to date.
- Take a collaborative approach to working with a client service professional.

Bookkeeping Services

What if I do not have a bookkeeper or controller?

We can also do your bookkeeping and write-up work!   (Although, if your business would be best served with a full/part time bookkeeper/controller, we will advise accordingly.)

This service includes posting debit and credit transactions to your company's general ledger to keep your company's financial records up to date ("bookkeeping") and producing financial statements on a periodic basis ("write-up")

While we do not provide "bill pay" or accounts receivable related services (issuing invoices and tracking collections), we can advise on these matters.   These services are charged by the hour. Hours are available for purchase in advance in blocks of 10 hrs for $1,250, 25 hr for $2750 or 50 hours for $5,000.

How can I reduce the number of bookkeeping hours (and therefore my cost)?

The best way to keep hours down is to leverage the amazing array of technology that is currently available to small business owners at a very reasonable cost.

What kind of technology do you require?

We generally require a QuickBooks Online subscription, with a bank download link. In addition, we will ask for accountant/view only access to your corporate bank account and payroll service.

What if I am not tech savvy?

That's okay! We will need your help to set up some of these tools such as bank downloads, bank access and payroll access. Once complete, we can take it from there.

Advisory Services

What about additional services, such as consulting, or advisory work?

With this package, you will have access to an array of consulting and advisory services such as retirement plan consulting, business valuation, or QuickBooks consulting. These services are available on a fixed fee or hourly basis. Advisory hours are available for purchase in advance in blocks of 10 or 25 hours.

Personal Tax Return

Does the monthly fee include my personal tax return?

It does not, however, this package gives you access to personal tax preparation services without any additional subscription or reservation fees. In addition, tax planning meetings included in the base package will consider your personal tax situation.